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Walmart is a very bad corporate entity. They pay minimum wage and do not give healthcare to most of their employees. The American taxpayer is now footing the bill for most of their employee's medical expenses. Giving Walmart banking status would increase the number of minimum wage employees taxing the healthcare system of localities.

Walmart has also driven many small local businesses out of existence due to their undercutting of costs due to their cheap Chinese imports. Adding banking to this conglomerate would give Walmart much too much power in driving local banks out of business and determining which businesses would get loans and how communities would function. Walmart also has a history of breaking the law to achieve its growing bottom line. We do not need that much financial power located in one entity.

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